CASCADES

Central Developments, in partnership with CSi rentals, make investment easy. We offer our investors the option of a turnkey rental placement and management service. The rental demand in Midrand is very high and Waterfall is a popular suburb. In addition to the high rental demand, excellent capital growth is likely due to the development's perfect location in a desirable and growing area.

| m² | Year | Purchase Price (capital growth estimated at 7% p.a.) | Rental Income (6% esc. p.a.) | Levy (5% esc. p.a.) | Estimated Rates pm | Estimated Sanitation Levy | Net Rental Income pm | ROI (excl. capital growth) | Total ROI (7% capital growth + net rental income p.a.) | | Shortfall or Surplus (rental income - bond - levy - rates) | |
|---|--|---|---------------------------------|-------------------------------|-----------------------|------------------------------|-------------------------|--------------------------------------|---|-------|---|--|
| APARTMENT THIRD FLOOR - 95 m ² 3 Bedrooms, 2 bathrooms and double carport. | | | | | | | | | | | | |
| 95 | 1 | R 1,795,000 | R 13,600 | R 1,925 | R 1,058 | R 654 | R 9,963 | 6.7% | R 245,205 | 13.7% | R 8,565 | |
| 95 | 2 | R 1,920,650 | R 14,416 | R 2,021 | R 1,616 | R 654 | R 10,125 | 6.8% | R 255,942 | 14.3% | R 8,403 | |
| 95 | 3 | R 2,055,096 | R 15,281 | R 2,122 | R 1,746 | R 654 | R 10,759 | 7.2% | R 272,960 | 15.2% | R 7,769 | |
| | FREESTANDING DOUBLE-STOREY HOUSE - 128 m ² 3 Bedrooms, 2 bathrooms (full en-suite bathroom), guest toilet downstairs, private garden, and double carport. | | | | | | | | | | | |
| 128 | 1 | R 2,595,000 | R 20,000 | R 2,594 | R 1,645 | R 654 | R 15,107 | 7.0% | R 362,933 | 14.0% | R 11,678 | |
| 128 | 2 | R 2,776,650 | R 21,200 | R 2,750 | R 2,370 | R 654 | R 15,426 | 7.1% | R 379,476 | 14.6% | R 11,359 | |
| 128 | 3 | R 2,971,016 | R 22,472 | R 2,915 | R 2,558 | R 654 | R 16,345 | 7.6% | R 404,111 | 15.6% | R 10,440 | |
| FREESTANDING DOUBLE-STOREY HOUSE - 153 m ² 3 Bedrooms, 2 bathrooms (full en-suite bathroom), guest toilet downstairs, private garden, single garage, and single carport. | | | | | | | | | | | | |
| 153 | 1 | R 2,895,000 | R 21,500 | R 3,100 | R 1,864 | R 654 | R 15,882 | 6.6% | R 393,233 | 13.6% | R 14,000 | |
| 153 | 2 | R 3,097,650 | R 22,790 | R 3,255 | R 2,652 | R 654 | R 16,229 | 6.7% | R 411,586 | 14.2% | R 13,653 | |
| 153 | 3 | R 3,314,486 | R 24,157 | R 3,418 | R 2,861 | R 654 | R 17,224 | 7.1% | R 438,705 | 15.2% | R 12,658 | |
| FREESTANDING DOUBLE-STOREY HOUSE - 188 m ² 3 Bedrooms, 2 bathrooms (full en-suite bathroom), guest toilet downstairs, private garden, and double garage. | | | | | | | | | | | | |
| 188 | 1 | R 3,510,000 | R 25,000 | R 3,809 | R 2,304 | R 654 | R 18,233 | 6.2% | R 464,495 | 13.2% | R 17,997 | |
| 188 | 2 | R 3,755,700 | R 26,500 | R 3,999 | R 3,271 | R 654 | R 18,576 | 6.4% | R 485,806 | 13.8% | R 17,654 | |
| 188 | 3 | R 4,018,599 | R 28,090 | R 4,199 | R 3,525 | R 654 | R 19,712 | 6.7% | R 517,840 | 14.8% | R 16,518 | |

Assumptions: Rental increase of 6% p.a. Levy escalation of 5% p.a. Calculated on 100% bond approved at a prime interest rate of 11% over 20 years.

This development allows investors to do short-term rentals with the approval of the body corporate. Kindly contact us for more information.